STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

AFFIDAVIT OF GRANT RECIPIENT

To induce the City of Chicago to make, and in consideration of the making of a grant to **Business Inc.** ("Grantee"), the undersigned/Affiant does hereby state and certify to the City of Chicago ("Grantor") and to SomerCor 504, Inc., the grant program administrator ("SomerCor"), the following:

1. Grantee/Affiant is the owner of, or tenant of the owner of the building and property located at **1234 S Project St** in Chicago, Illinois (the "Property").

2. The improvements to the Property, as described in the application previously submitted by the Grantee/Affiant, have been completed and project costs totaled **$120,000.00**.

3. To the best of Grantee's/Affiant's knowledge, the project complies with all zoning and necessary governmental permit and licensing requirements.

4. The Grantee/Affiant has contributed not less than the sum of **$12,000.00** representing not less than ten percent (10%) of the total eligible project costs.

5. The Grantee/Affiant will provide, at the request of the Grantor and SomerCor, annual status reports during the next three years, regarding the information previously provided in the Grantee's application.

6. Grantee/Affiant has no unpaid parking tickets or any other indebtedness to the City of Chicago, and is current on all applicable child support payments.

7. Grantee/Affiant certifies that they will maintain an active licensed business in the Property and will not relocate, sell the Property (if applicable), or sell the business or Property ownership entity (as applicable) within a three (3) year period following disbursement of funds under the Program. In the event of vacancy, relocation, or sale of the property or business during the three (3) year compliance period, the Grantee shall reimburse the City of Chicago for the full amount of the SBIF grant.

The Grantee/Affiant does hereby acknowledge that this Affidavit is made for the purpose of inducing the Grantor and SomerCor to advance the proceeds of a grant to the Grantee/Affiant in conjunction with a Tax Increment Financing Program.

Dated this _____ day of _____, 20_____.

GRANTEE/AFFIANT
Business Inc.

By: _____

Its: _____Owner_____

The undersigned, a Notary Public in and for said County and the State aforesaid, does hereby certify that **John Doe**, the **Owner** of **Business Inc.**, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer, appeared before me this day in person and acknowledged that he/she signed and delivered said instrument as a free and voluntary act as such officer, and as the free and voluntary act of the aforesaid company, for the use and purpose herein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 20____.

(NOTARIAL SEAL)

Notary Public: _____

My commission expires: _____

EXAMPLE