



US SMALL BUSINESS ADMINISTRATION: SBA 7 (a) COMMUNITY ADVANTAGE LOAN PROGRAM

AMOUNT:

Loans from \$50,000 to \$250,000

TERM:

7-year

INTEREST RATE:

Wall Street Journal
prime rate + 3% - 4.5% (variable)

LOAN USES:

- Working capital
- Business debt refinance
- Equipment
- Inventory
- Leasehold improvements
- Commercial vehicles
- Business purchase
- Other business uses

ADDITIONAL INFORMATION:

- Collateral required, as available, up to loan amount
- Personal guaranty of all owners with 20% or greater ownership in the business
- We remain single point of contact for the term of the loan



THE PROCESS

1. Applicant completes pre-qualification scoring form
2. Qualified applicant - submit complete loan application package
3. SomerCor underwrites for SBA eligibility (1-3 weeks)
4. Submission to the SBA for approval (3-5 business days)
5. Close and fund loan (2-3 weeks)

Ready to learn more? Contact us today!

Anastasia Williams
(312) 360-3336
awilliams@somercor.com

SomerCor 504, Inc | 601 S. LaSalle St., Suite 510
Chicago, IL 60605 | www.SomerCor.com

DREAM IT. DO IT. GET STARTED TODAY.

**BORROW UP TO \$250,000
TO GROW YOUR BUSINESS**