

Small Business Improvement Fund (SBIF) SBIF Districts

SBIF districts are Chicago tax increment financing (TIF) districts where the SBIF program is authorized. The SBIF program is available in roughly half of Chicago's TIF districts.

SBIF Application Acceptance Periods

To be accepted for possible funding, a [SBIF Application Form](#) for a project property must be submitted within a designated open application acceptance period for the TIF district in which the project property is located. Application acceptance period deadlines occur thirty (30) days after a public "roll-out" meeting announcing the availability of new funds or after an announcement via the SBIFGram (the monthly e-mail newsletter for the SBIF program). Applications for each open TIF district shall be accepted until 5:00 p.m. Central Time on the designated "close" deadline date. Currently open and "on-deck" (soon-to-be-open) districts and their respective application acceptance periods are listed below in the "SBIF-Authorized TIF Districts" section of this PDF.

Applications can be submitted via e-mail to sbif@somercor.com, fax to 312-757-4371, U.S. Mail or other courier service, or hand delivery at 601 S. LaSalle St. #510, Chicago, IL 60605. Applicants are encouraged to contact SomerCor to confirm receipt of their application after submittal. All applications must be received by SomerCor by 5:00 p.m. Central Time on the application acceptance period "close" deadline date; any application that is postmarked before the application acceptance period "close" deadline date but not received by SomerCor 504, Inc. by 5:00 p.m. Central Time on the application acceptance period "close" deadline date shall not be accepted for possible funding.

SomerCor cannot accept an application for a property that is not located in a Chicago TIF district. SomerCor cannot accept an application for a property that is located in a Chicago TIF district that does not have a currently open application acceptance period.

The Latest 'New Funding - Roll-Out Meeting'

Lawrence/Kedzie

When: 9:00 a.m., 3/14/19
Where: Tortuga's Latin Kitchen, 3224 W. Lawrence Ave.
Application Period: 3/15/19 - 4/15/19

Addison South

When: 2:00 p.m., 3/20/19
Where: Maplewood Brewing, 2717 N. Maplewood Ave.
Application Period: 3/20/19 - 4/19/19

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The Latest 'New Funding - Roll-Out Meeting'

Kinzie Industrial Corridor
 When: 8:30 a.m., 3/26/19
 Where: ICNC, 320 N. Damen Ave.
 Application Period: 3/26/19 - 4/25/19

SBIF Lottery

If there are more applicants than available funds can initially accommodate after an application acceptance period closes, then the City of Chicago holds a lottery to determine the order in which applicants may become eligible for funds. Lottery announcements can be found [here](#).

SBIF-Authorized TIF Districts

The following list indicates TIF districts in the City of Chicago where the SBIF has been authorized (“SBIF districts”) and their respective application acceptance periods. All currently open and “on-deck” (soon-to-be-open) application acceptance periods are listed below. If you do not know if your property is located within a SBIF district, please click on the [City of Chicago Zone and Land Use map](#) to search by property address to determine your district.

Open / On-Deck Districts

Districts	Opens	Closes	Map
119 th / & 1-57	Mar 1, 2019	Apr 1, 2019	Link to map
119 th /Halsted	Mar 1, 2019	Apr 1, 2019	Link to map
47 th /Halsted	Mar 1, 2019	Apr 1, 2019	Link to map
Belmont/Cicero	Mar 1, 2019	Apr 1, 2019	Link to map
Chicago/Central Park	Mar 1, 2019	Apr 1, 2019	Link to map
Greater Southwest West	Mar 1, 2019	Apr 1, 2019	Link to map
Portage Park	Mar 1, 2019	Apr 1, 2019	Link to map
Pulaski Corridor	Mar 1, 2019	Apr 1, 2019	Link to map
Western Avenue South	Mar 1, 2019	Apr 1, 2019	Link to map
Lawrence/Kedzie	Mar 14, 2019	Apr 14, 2019	Link to map
Addison South	Mar 20, 2019	Apr 19, 2019	Link to map
Kinzie Industrial Corridor	Mar 26, 2019	Apr 25, 2019	Link to map
Central West	Mar 1, 2019	Apr 1, 2019	Link to map

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Clark/Montrose	Apr 1, 2019	May 1, 2019	Link to map
Galewood/Armitage	Apr 1, 2019	May 1, 2019	Link to map
Greater Southwest Industrial East	Apr 1, 2019	May 1, 2019	Link to map
Jefferson Park	Apr 1, 2019	May 1, 2019	Link to map
North Cicero	Apr 1, 2019	May 1, 2019	Link to map

Click [here](#) for a list of all SBIF authorized City of Chicago TIF Districts.