

SomerCor Small Business Improvement Fund (SBIF) SBIF Districts

SBIF districts are Chicago tax increment financing (TIF) districts where the SBIF program is authorized. The SBIF program is available in roughly half of Chicago's TIF districts.

SBIF Application Acceptance Periods

To be accepted for possible funding, a [SBIF Application Form](#) for a project property must be submitted within a designated open application acceptance period for the TIF district in which the project property is located. Application acceptance period deadlines occur thirty (30) days after a public "roll-out" meeting announcing the availability of new funds or after an announcement via the SBIFGram (the monthly e-mail newsletter for the SBIF program). Applications for each open TIF district shall be accepted until 5:00 p.m. Central Time on the designated "close" deadline date. Currently open and "on-deck" (soon-to-be-open) districts and their respective application acceptance periods are listed below in the "SBIF-Authorized TIF Districts" section of this PDF.

Applications can be submitted via e-mail to sbif@somercor.com, fax to 312-757-4371, U.S. Mail or other courier service, or hand delivery at 601 S. LaSalle St. #510, Chicago, IL 60605. Applicants are encouraged to contact SomerCor to confirm receipt of their application after submittal. All applications must be received by SomerCor by 5:00 p.m. Central Time on the application acceptance period "close" deadline date; any application that is postmarked before the application acceptance period "close" deadline date but not received by SomerCor 504, Inc. by 5:00 p.m. Central Time on the application acceptance period "close" deadline date shall not be accepted for possible funding.

SomerCor cannot accept an application for a property that is not located in a Chicago TIF district. SomerCor cannot accept an application for a property that is located in a Chicago TIF district that does not have a currently open application acceptance period.

The Latest 'New Funding - Roll-Out Meeting'

LAWRENCE/PULASKI

When: 9:00 a.m. January 23, 2019
Where: 17th District CPD Station Community Room; 4650 N. Pulaski Road
Application Period: Jan 23, 2019 - Feb 22, 2019 (Applications must be submitted by 5pm CST)

SBIF Lottery

Somercor Small Business Improvement Fund (SBIF)

SBIF Districts

If there are more applicants than available funds can initially accommodate after an application acceptance period closes, then the City of Chicago holds a lottery to determine the order in which applicants may become eligible for funds. Lottery announcements can be found [here](#).

SBIF-Authorized TIF Districts

The following list indicates TIF districts in the City of Chicago where the SBIF has been authorized (“SBIF districts”) and their respective application acceptance periods. All currently open and “on-deck” (soon-to-be-open) application acceptance periods are listed below. If you do not know if your property is located within a SBIF district, please click on the [City of Chicago Zone and Land Use map](#) to search by property address to determine your district.

Open / On-Deck Districts

Districts	Opens	Closes	Map
Commercial Avenue	Dec 1, 2018	Jan 4, 2019	Link to map
Clark/Montrose	Dec 1, 2018	Jan 4, 2019	Link to map
Humboldt Park	Dec 1, 2018	Jan 4, 2019	Link to map
Pulaski Corridor	Dec 1, 2018	Jan 4, 2019	Link to map
Stockyards Annex	Dec 1, 2018	Jan 4, 2019	Link to map
Lawrence/Broadway	Dec 1, 2018	Jan 4, 2019	Link to map
Stockyards Southeast Quadrant	Dec 1, 2018	Jan 4, 2019	Link to map
63rd/Ashland	Dec 1, 2018	Jan 4, 2019	Link to map
Jefferson Park	Dec 14, 2018	Jan 14, 2019	Link to map
Central West	Jan 1, 2019	Jan 31, 2019	Link to map
79th Street Corridor	Jan 1, 2019	Jan 31, 2019	Link to map
Ogden/Pulaski	Jan 1, 2019	Jan 31, 2019	Link to map
Galewood/Armitage	Jan 1, 2019	Jan 31, 2019	Link to map
West Irving Park	Jan 1, 2019	Jan 31, 2019	Link to map
Avalon Park/South Shore	Jan 1, 2019	Jan 31, 2019	Link to map
79th/Vincennes	Jan 1, 2019	Jan 31, 2019	Link to map

Click here for a list of all SBIF authorized [City of Chicago TIF Districts](#).