

PROJECTION OF TWO YEARS' REVENUE AND EXPENSES

(ATTACH NARRATIVE EXPLAINING BASIS AND ASSUMPTIONS FOR PROJECTED EARNINGS)

	FIRST YEAR	%	SECOND YEAR	%
REVENUE				
COST OF GOODS SOLD				
GROSS PROFIT				
OPERATING EXPENSES				
ADVERTISING				
BAD DEBT EXPENSE				
DEPRECIATION				
RENT				
REPAIRS AND MAINTENANCE				
REAL ESTATE TAXES				
OTHER TAXES AND LICENSES				
WAGES				
WAGES - OFFICERS				
INTEREST				
UTILITIES				
ACCOUNTING AND LEGAL FEES				
INSURANCE				
OTHER				
OTHER				
TOTAL OPERATING EXPENSES				
INCOME FROM OPERATIONS				
LESS: FEDERAL INCOME TAXES				
LESS: STATE INCOME TAXES				
NET INCOME AFTER TAXES				
LESS DISTRIBUTIONS				
NET INCOME AFTER TAXES AND DISTRIBUTIONS				